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Debt Stacking Example -- *The Smith Family*

Account Nickname	Type of Loan	Lender	Balance	Minimum Payment	Interest Rate	Stacked Payment (minimum payment plus extra principle)
Visa Card	Consumer Credit Card	Visa	\$3,700.00	\$115.00	18.00%	\$365.00
Sally's Student Loan	Student Loan	Department of Education	\$12,000.00	\$210.00	6.20%	\$575.00
Family SUV	Auto Loan	US Bank	\$16,000.00	\$475.00	4.99%	\$1,050.00
Smith Home	Primary Residence Mortgage	Durham Mortgages	\$150,000.00	\$793.00	4.75%	\$1,843.00
Joe's Student Loan	Student Loan	Department of Education	\$7,500.00	\$185.00	3.00%	\$2,028.00
		Totals	\$189,200.00	\$1,778.00		
		Monthly Amount Spent on Debt	\$1,778.00			
		Extra Money Available to Apply Each Month to Debt Stacking	\$250.00			
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	Running Balance of Each Loan				
	Visa Card	Sally's Student Loan	Family SUV	Smith Home	Joe's Student Loan
May 2019	\$3,335.00	\$11,852.00	\$15,591.53	\$149,800.75	\$7,333.75
June 2019	\$3,020.03	\$11,703.24	\$15,181.37	\$149,600.71	\$7,167.08
July 2019	\$2,700.33	\$11,553.70	\$14,769.50	\$149,399.88	\$7,000.00
August 2019	\$2,375.83	\$11,403.40	\$14,355.91	\$149,198.26	\$6,832.50
September 2019	\$2,046.47	\$11,252.31	\$13,940.61	\$148,995.83	\$6,664.58
October 2019	\$1,712.16	\$11,100.45	\$13,523.58	\$148,792.61	\$6,496.24
November 2019	\$1,372.85	\$10,947.80	\$13,104.82	\$148,588.58	\$6,327.49
December 2019	\$1,028.44	\$10,794.37	\$12,684.31	\$148,383.74	\$6,158.30
January 2020	\$678.87	\$10,640.14	\$12,262.06	\$148,178.09	\$5,988.70
February 2020	\$324.05	\$10,485.11	\$11,838.05	\$147,971.63	\$5,818.67
March 2020	\$0.00	\$10,288.28	\$11,412.27	\$147,764.35	\$5,648.22
April 2020		\$9,766.44	\$10,984.73	\$147,556.25	\$5,477.34
May 2020		\$9,241.90	\$10,555.41	\$147,347.33	\$5,306.03
June 2020		\$8,714.65	\$10,124.30	\$147,137.58	\$5,134.30
July 2020		\$8,184.68	\$9,691.40	\$146,927.00	\$4,962.13
August 2020		\$7,651.96	\$9,256.70	\$146,715.59	\$4,789.54
September 2020		\$7,116.50	\$8,820.19	\$146,503.33	\$4,616.51
October 2020		\$6,578.27	\$8,381.87	\$146,290.24	\$4,443.05
November 2020		\$6,037.26	\$7,941.72	\$146,076.31	\$4,269.16
December 2020		\$5,493.45	\$7,499.75	\$145,861.53	\$4,094.83
January 2021		\$4,946.83	\$7,055.93	\$145,645.90	\$3,920.07
February 2021		\$4,397.39	\$6,610.28	\$145,429.41	\$3,744.87
March 2021		\$3,845.11	\$6,162.76	\$145,212.07	\$3,569.23
April 2021		\$3,289.98	\$5,713.39	\$144,993.87	\$3,393.16
May 2021		\$2,731.97	\$5,262.15	\$144,774.80	\$3,216.64
June 2021		\$2,171.09	\$4,809.03	\$144,554.87	\$3,039.68
July 2021		\$1,607.31	\$4,354.03	\$144,334.06	\$2,862.28
August 2021		\$1,040.61	\$3,897.13	\$144,112.39	\$2,684.44

September 2021		\$470.99	\$3,337.34	\$143,889.83	\$2,506.15
October 2021		\$0.00	\$2,301.22	\$143,666.40	\$2,327.41
November 2021			\$1,260.79	\$143,442.08	\$2,148.23
December 2021			\$216.03	\$142,333.87	\$1,968.60
January 2022			\$0.00	\$141,054.27	\$1,788.52
February 2022				\$139,769.61	\$1,607.99
March 2022				\$138,479.87	\$1,427.01
April 2022				\$137,185.02	\$1,245.58
May 2022				\$135,885.04	\$1,063.70
June 2022				\$134,579.92	\$881.36
July 2022				\$133,269.63	\$698.56
August 2022				\$131,954.16	\$515.30
September 2022				\$130,633.47	\$331.59
October 2022				\$129,270.57	\$147.42
November 2022				\$127,754.26	\$0.00
December 2022				\$126,231.95	
January 2023				\$124,703.62	
February 2023				\$123,169.24	
March 2023				\$121,628.79	
April 2023				\$120,082.23	
May 2023				\$118,529.56	
June 2023				\$116,970.74	
July 2023				\$115,405.75	
August 2023				\$113,834.56	
September 2023				\$112,257.16	
October 2023				\$110,673.51	
November 2023				\$109,083.59	
December 2023				\$107,487.38	
January 2024				\$105,884.85	
March 2024				\$104,275.98	
April 2024				\$102,660.74	

May 2024				\$101,039.10	
June 2024				\$99,411.05	
July 2024				\$97,776.55	
August 2024				\$96,135.58	
September 2024				\$94,488.12	
October 2024				\$92,834.14	
November 2024				\$91,173.60	
December 2024				\$89,506.50	
January 2025				\$87,832.80	
February 2025				\$86,152.47	
March 2025				\$84,465.49	
April 2025				\$82,771.83	
May 2025				\$81,071.47	
June 2025				\$79,364.38	
July 2025				\$77,650.53	
August 2025				\$75,929.89	
September 2025				\$74,202.45	
October 2025				\$72,468.17	
November 2025				\$70,727.02	
December 2025				\$68,978.98	
January 2026				\$67,224.02	
February 2026				\$65,462.12	
March 2026				\$63,693.24	
April 2026				\$61,917.36	
May 2026				\$60,134.45	
June 2026				\$58,344.48	
July 2026				\$56,547.43	
August 2026				\$54,743.26	
September 2026				\$52,931.95	
October 2026				\$51,113.48	
November 2026				\$49,287.80	

December 2026				\$47,454.90	
January 2027				\$45,614.74	
February 2027				\$43,767.30	
March 2027				\$41,912.54	
April 2027				\$40,050.45	
May 2027				\$38,180.98	
June 2027				\$36,304.11	
July 2027				\$34,419.82	
August 2027				\$32,528.06	
September 2027				\$30,628.82	
October 2027				\$28,722.06	
November 2027				\$26,807.75	
December 2027				\$24,885.86	
January 2028				\$22,956.37	
February 2028				\$21,019.24	
March 2028				\$19,074.44	
April 2028				\$17,121.94	
May 2028				\$15,161.72	
June 2028				\$13,193.73	
July 2028				\$11,217.96	
August 2028				\$9,234.36	
September 2028				\$7,242.92	
October 2028				\$5,243.59	
December 2028				\$3,236.34	
January 2029				\$1,221.15	
February 2029				\$0.00	

	Started Debt Stacking -- May 1, 2019				
	Payoff Visa	March 2020	10 months		
	Payoff Sally Student Loan	October 2021	2 years, 5 months		
	Payoff Family SUV	January 2022	2 years, 8 months		
	Payoff Joe Student Loan	November 2022	3 years, 6 months		
	Payoff Smith Home	February 2029	9 years, 9 months		
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