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FTM DAILY
FINANCIAL
LIBERTY
SUMMIT



Saudi Arabia threatens to pull \$750B from U.S. economy if Congress allows them to be sued for 9/11 terror attacks

BY LARRY MCSHANE / NEW YORK DAILY NEWS / Saturday, April 16, 2016, 11:51 AM

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CRAIG RUTTLE/AP

Saudi Arabia's Foreign Minister Adel Al-Jubeir (l., with Secretary of State John Kerry) said the Arab nation would sell off \$750 billion of its U.S. assets if the controversial legislation is passed.

RELATED STORIES

[Obama to nominate first woman to head US combatant command](#)

[Syrian opposition group hints it could implement a truce](#)

[Saudi Arabia beheaded 157 people in 2015](#)

Outraged 9/11 families accused Saudi Arabian officials Saturday of blackmailing the U.S. to hide their alleged role as financiers of the World Trade Center terrorists.

The fierce attacks came after a Saturday report that the Saudis threatened to sell off up to \$750 billion in U.S. assets if Congress passes legislation allowing its government to be held liable in 9/11-related lawsuits.

Families who lost loved ones in the terror attacks say President Obama, who is lobbying intensively to derail the bill, [according to The New York Times](#), is on

Japan Attacks Pearl Harbor And Then Declares War on U. S.

Sea and Air Might Are Hurled Against England And U. S. by Japanese

By the Associated Press

Tokyo, Dec. 8—Japan hurled her sea and air might against western Pacific possessions of the United States and Great Britain today in a lightning assault followed by a formal declaration of war.

The first official news that Japan finally had come to grips with the two western powers came in an imperial headquarters announcement at 6 a. m. (4 p. m. EST Sunday) that a state of war existed with them as of dawn today.

Then Domei followed with a brief statement that naval operations already were in progress off Hawaii, nearly 3,500 miles away, with at least one Japanese aircraft carrier in action against the big American naval base at Pearl Harbor.

Japanese bombers, taking off from undisclosed bases, were declared to have blasted Honolulu at 7:35 a. m., Hawaii time (1:05 p. m. EST Sunday).

An hour after the war declaration General Hideki Tojo, premier and war minister, held a 20-minute cabinet session and then the privy council met.

Domei said the premier told of the progress of war plans and outlined government policy, at both sessions.

In quick succession, U.S. Ambassador Joseph C. Grew and British Ambassador Sir Robert Leslie Craigie were summoned to the foreign office. Domei related

Japan's Reply to U. S. Is Delivered 12 Minutes Before Bombing of Honolulu



Uncle Sam's Forces Are Fighting On Land, Sea And In Air To Halt Invasion Of Bases By Nipponese

Washington, Dec. 8 (AP)—The United States and Japan are at war today. And the first tidings told of heavy—"doubtless very heavy losses"—to the American armed forces. Pro-Axis radio broadcasting clarified Japanese victory claims.

Japan struck without warning. War was heralded by a Sunday morning Japanese blitzkrieg against American bases in the Pacific. Then, a few hours later, Japan sealed her action with the formality of a declaration of war on both the United States and Britain.

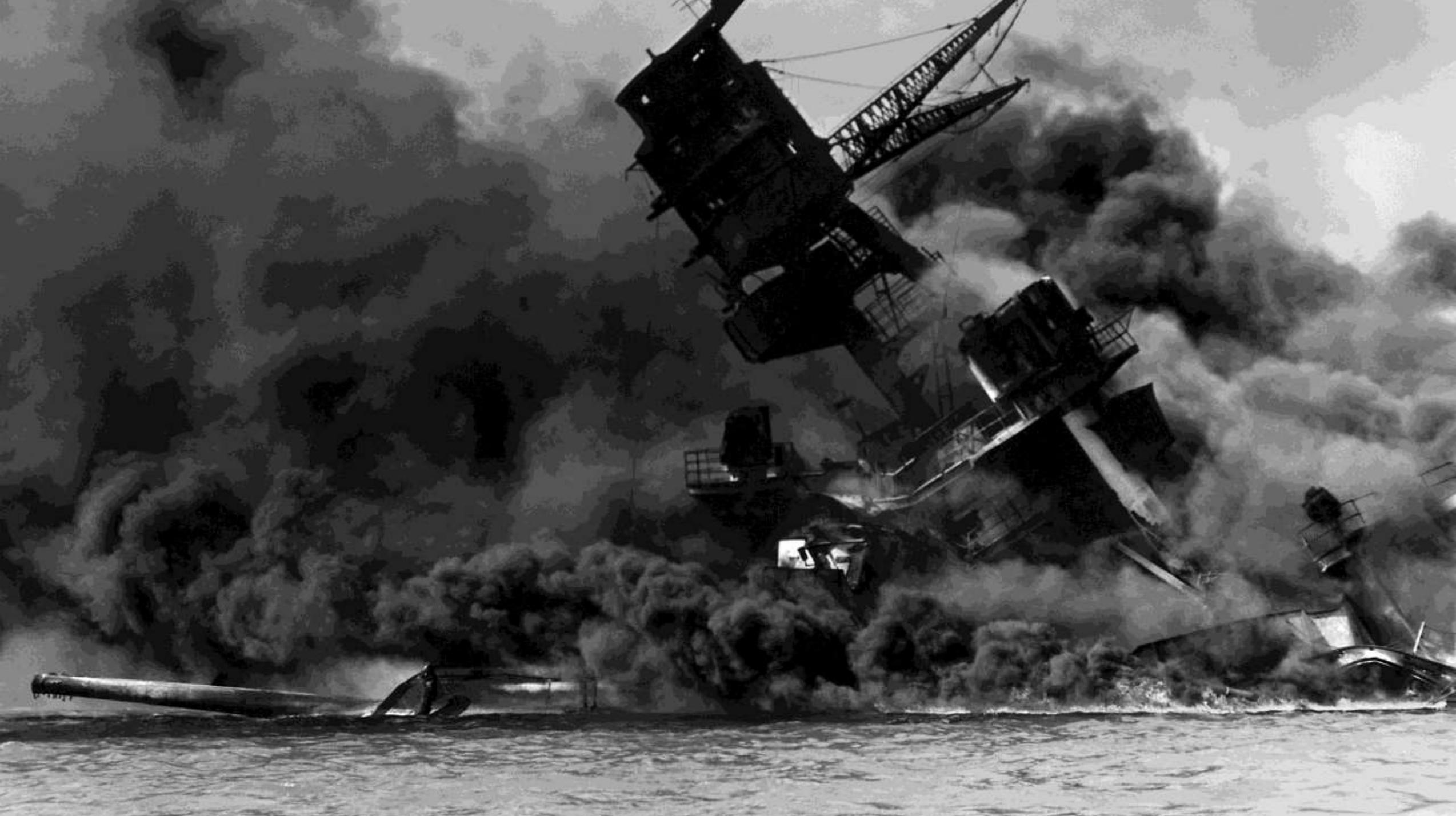
From Hawaii to the Philippines the Navy and the Army garrisons were fighting back on sea, land and air.

Congress Expected to Declare War

To meet this unprecedented situation, Congress was called into a momentous joint session to hear President Roosevelt deliver a special message (at 12:30 p. m., E.S.T.).

There was no mistaking the mood on capitol hill or throughout the city and the nation that stretched across the continent behind it. The pledges of support that poured into the White House from all sources showed the country was solidly united in a common cause behind the President, regardless of past differences and disagreements.

It was the overwhelming opinion in the capital that Mr. Roosevelt intended to ask Congress for a declaration of war or to find that a state of war existed.





**JAPS ATTACK U.S. ISLANDS
HAWAII, PHILIPPINES
BOMBED BY AIRMEN!**
NEW YORK ENQUIRER

**JAPS ATTACK U.S.
HAWAII, PHILIPPINES
BOMBED BY AIRMEN!**
NEW YORK ENQUIRER

**JAPS ATTACK U.S.
HAWAII, PHILIPPINES
BOMBED BY AIRMEN!**
NEW YORK ENQUIRER

THE SATURDAY POST







U.S. President Roosevelt Signs Declaration of War

in the Evening of December 7, 1941

The Weather
 Occasional snow, continued
 cold tonight. Tomorrow partly
 cloudy; rising temperature.
 (Consult Bureau of Page 47)

BUFFALO EVENING NEWS

INTER-URBAN

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Copyright, 1941,
 Buffalo Evening News

BUFFALO, N. Y., THURSDAY, DECEMBER 11, 1941

FIFTY-TWO PAGES

PRICE THREE CENTS

Hitler, Mussolini Join Japan In World War Upon America

JAP BATTLESHIP SET AFIRE; LANDING FORCES MOPPED UP

BATTLE ON COAST OF PHILIPPINES IS WELL IN HAND

American Bomber Scores 3
 Direct Hits on 29,000-Ton
 Warship; Filipinos Repulse
 Foo 110 Miles From Manila

Diapers in the Pacific Zone.
MANILA, Dec. 11 (AP).—Japanese forces which landed on the coast of Luzon Island are being dispersed and mopped up by United States and Philippine troops, a U. S. Army spokesman declared today.

Consumer Adviser Leaves
 Post in Defense Agency



MISS HARRIET ELLIOTT
 WASHINGTON, Dec. 11 (AP).—The resignation of Miss Harriet Elliott as consumer adviser in the War Relocation Authority was announced today.

U. S. DIDN'T HEED ATTACK WARNING OF KOREAN SPIES

Japanese Assault Follows Almost Exact Pattern Laid Before Senator Gillette and Transmitted to Army, Navy

By JAMES L. WRIGHT
 WASHINGTON, Dec. 11.—Documents which show that the United States War and Navy Departments were warned not once but many times that Japan would launch her assault on the Pacific, probably the way she did last Sunday night, was obtained today from Senator Guy M. Gillette, Democrat of Iowa.

SUMMARY OF TODAY'S DEVELOPMENTS—

Completion of Axis Battle Pact Highlights a World at War

Germany and Italy Fulfill Obligation to Japan; Democracies Discredit Aid It Will Mean to East

Germany and Italy declared war against the United States today, with Premier Mussolini telling cheering crowds in Rome that "It is an honor to fight together with the Japanese" while Adolf Hitler declared the war would determine history for the next 500 or 1000 years.

"Italian men and women, once again I tell you in this great hour: We shall be victorious!" Il Duce shouted from the balcony of the Palazzo Venezia in Rome.

Washington had already discounted both declarations by the Axis powers with the official comment "so what?" and it appeared that the European dictators were offering Japan moral support rather than any possibility of actual fighting aid.

CONGRESS READY TO DECLARE WAR ON NAZIS, ITALY

Leaders Assert Senate and House Will Act Today; Connally Says He Will Introduce Resolution

WASHINGTON, Dec. 11 (U.P.).—Congressional leaders predicted that Congress would declare war on Germany and Italy today.

Senator Tom Connally, Democrat of Texas, chairman of the Senate Foreign Relations Committee, said he would introduce a resolution for war on Germany and Italy.

BERLIN, ROME, TOKYO SIGN MILITARY PACT AGAINST U. S., BRITAIN

Duce Tells People That Entire World Is Now Engaged in One Titanic Historical Struggle

LONDON, Dec. 11 (AP).—A military alliance against Britain and the United States has been signed by Italy, Germany and Japan, the Rome radio announced today.

Hitler Appears to Have Cold as He Addresses Reichstag; Says Roosevelt Started Conflict

LONDON, Dec. 11.—(As Recorded by United Press: Lettering Post.)—Radio Berlin reported today that Nazi Foreign Minister Joachim von Ribbentrop had informed the United States that Germany...

Do with less—
so they'll have
enough!



RATIONING GIVES YOU YOUR FAIR SHARE



Save a loaf
a week
help win
the war

U.S. FOOD ADMINISTRATION

BETTER POT-LUCK



with
Churchill
today

THAN HUMBLE PIE

under
Hitler
tomorrow



DON'T WASTE FOOD!

"OF COURSE I CAN!"



I'm patriotic as can be —
And ration points won't worry me!"

DIG for Victory



GROW YOUR OWN VEGETABLES

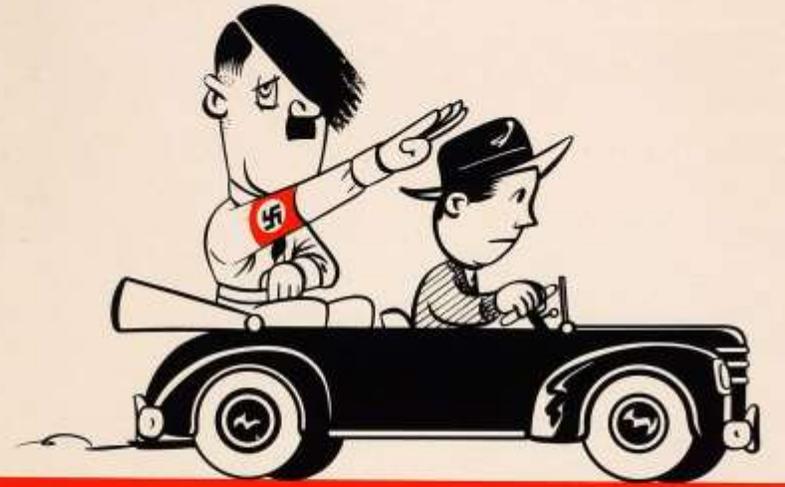
DIG ON FOR VICTORY



Peter Frank



Help put the lid on Hitler
BY SAVING YOUR
OLD METAL AND PAPER



HITLER
RIDES IN THE
EMPTY SEAT

DOUBLE UP!

FOR DETAILS INQUIRE at TRANSPORTATION CENTER

KEEP
THESE
HANDS
OFF!



BUY the New VICTORY BONDS



Don't Let That Shadow Touch Them

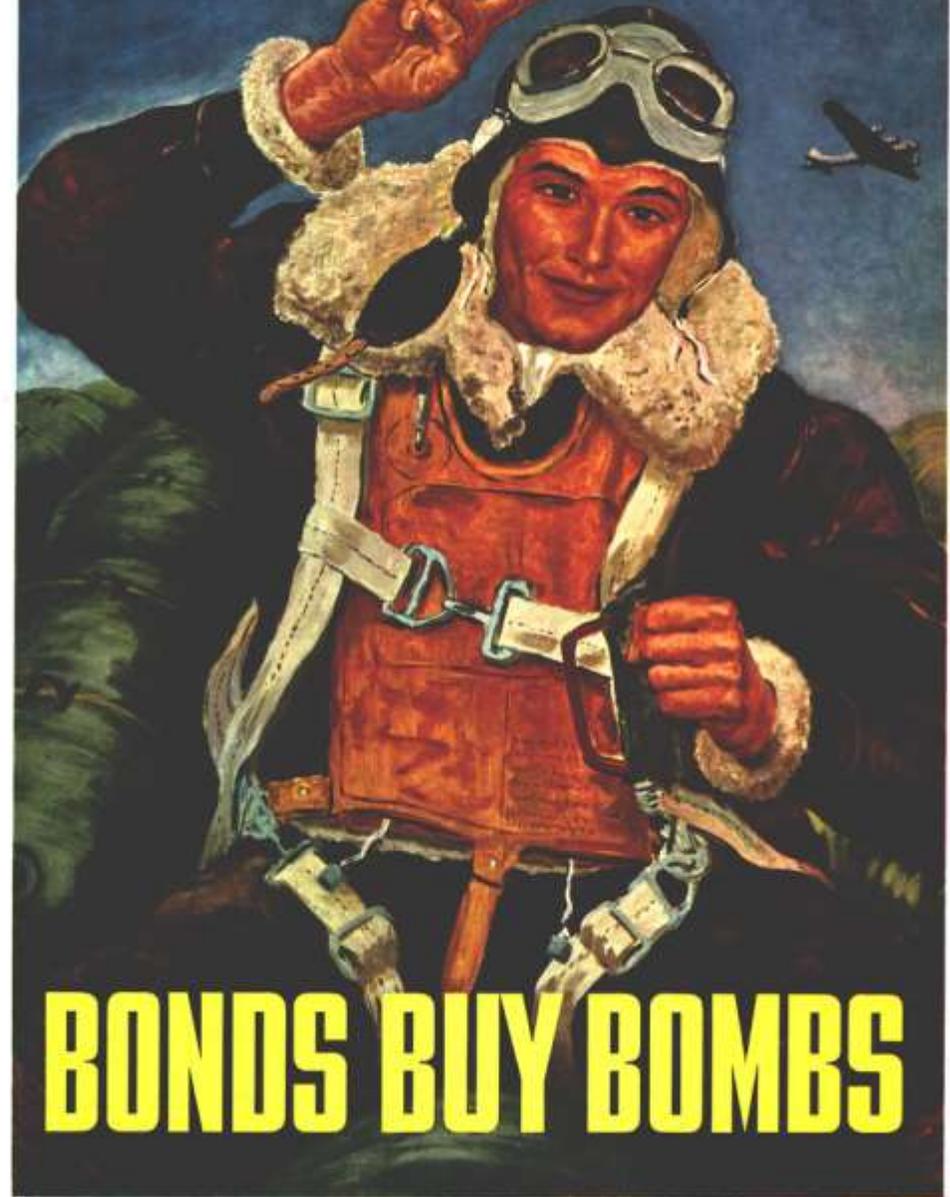
Buy WAR BONDS

*I'm making bombs
and buying bonds!*



Buy VICTORY BONDS

LEND A HAND!



BONDS BUY BOMBS

PUBLISHED BY ABBOTT LABORATORIES AS A CONTRIBUTION TO THE TREASURY'S WAR FINANCE PROGRAM.

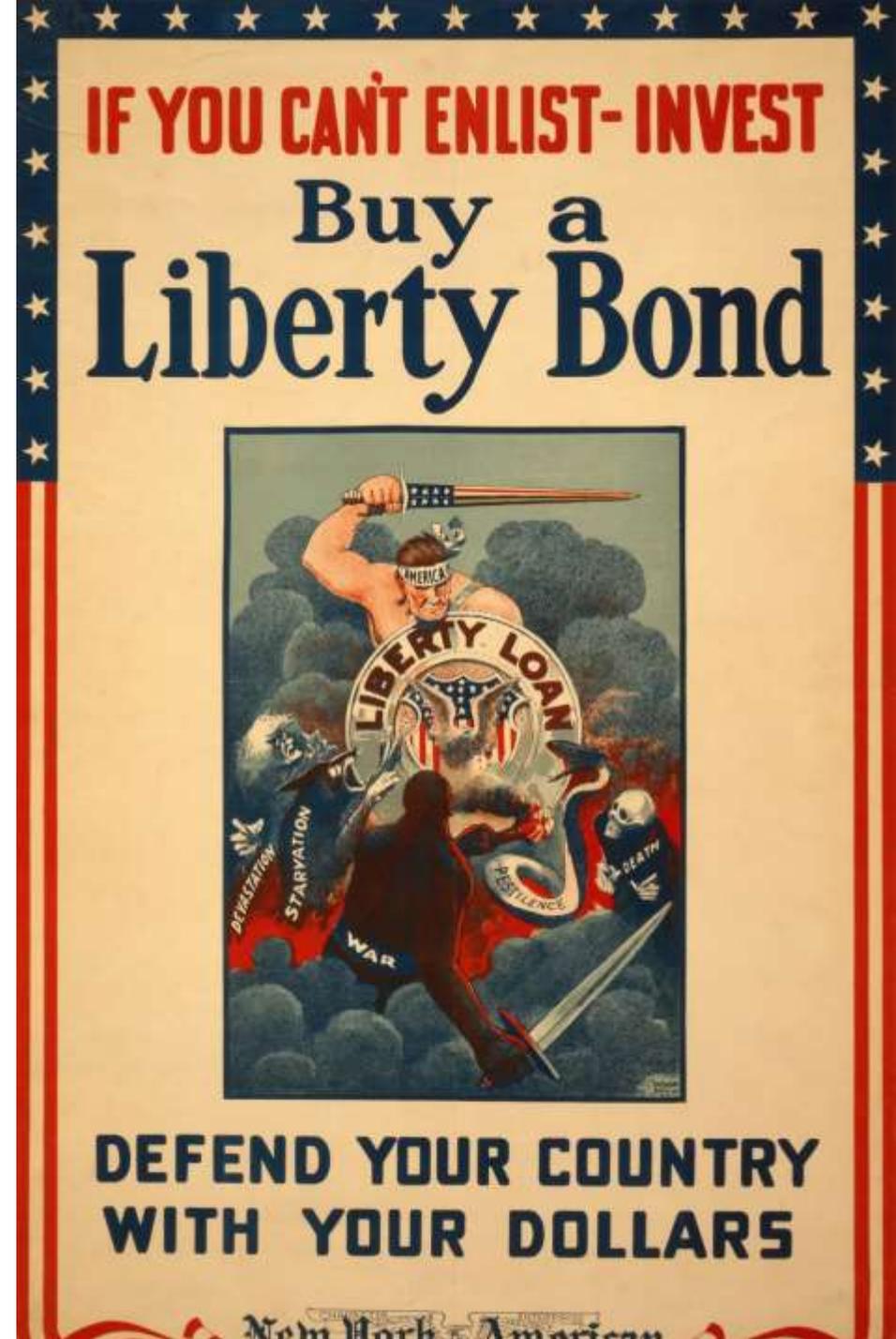


For Baby's Future
BUY WAR BONDS

YOU can't afford
to miss **EITHER!**



BUY BONDS EVERY PAYDAY





**A Gas Mask requires
1.11 pounds of rubber**



**A Life Raft requires
17 to 100 pounds of rubber**



**A Scout Car requires
306 pounds of rubber**



**A Heavy Bomber requires
1,825 pounds of rubber**

**America needs your
SCRAP RUBBER**



**Housewives!
SAVE
WASTE
FATS
FOR
EXPLOSIVES!**

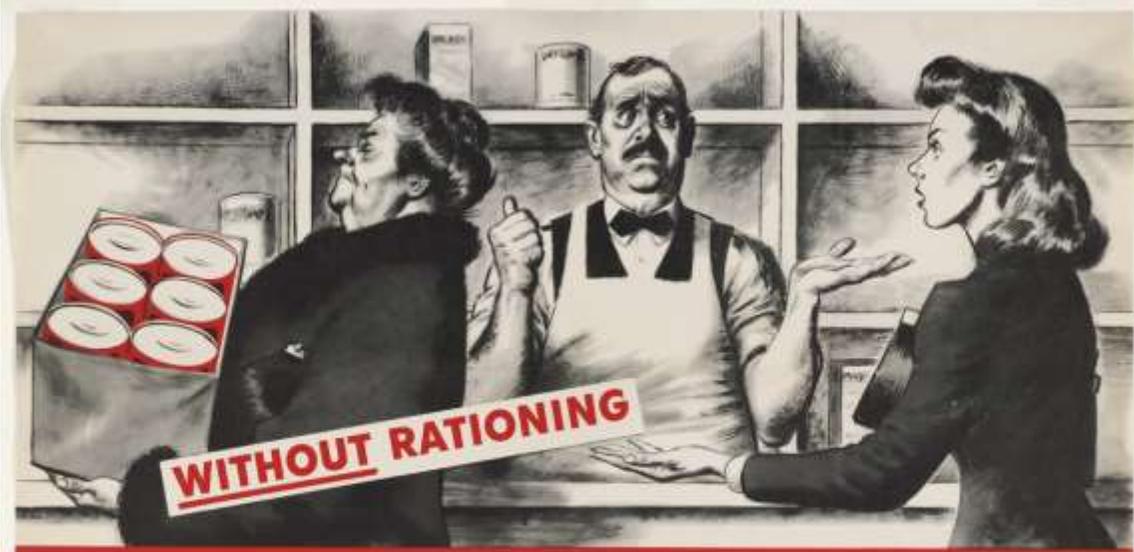


**Take them to your
meat dealer**

**USE IT UP – WEAR IT OUT –
MAKE IT DO!**

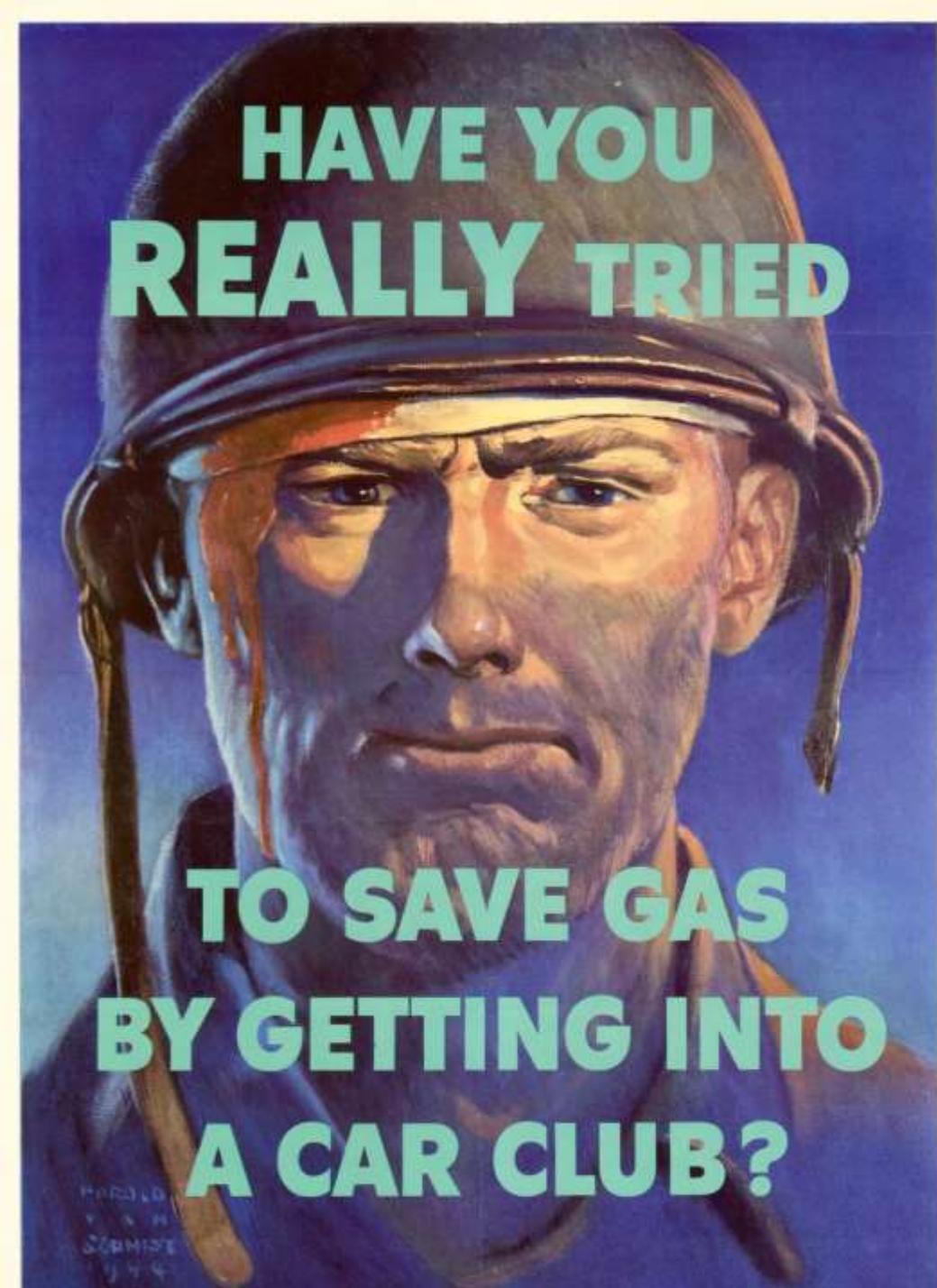


OUR LABOR AND OUR GOODS ARE FIGHTING



**Rationing means
a fair share for all of us**





**HAVE YOU
REALLY TRIED**

**TO SAVE GAS
BY GETTING INTO
A CAR CLUB?**

PHILIP
F. SCHMIDT
1944

...and WE talk about sacrifice



Buy WAR BONDS

OFFICIAL U.S. WARBOY PAPER



SACRIFICE
THE PRIVILEGE OF FREE MEN

WINNER INTERNATIONAL BUSINESS MACHINES CORP. AWARD—NATIONAL WAR POSTER COMPETITION
HELD UNDER AUSPICES OF ARTISTS FOR VICTORY, INC.—COUNCIL FOR DEMOCRACY, MUSEUM OF MODERN ART

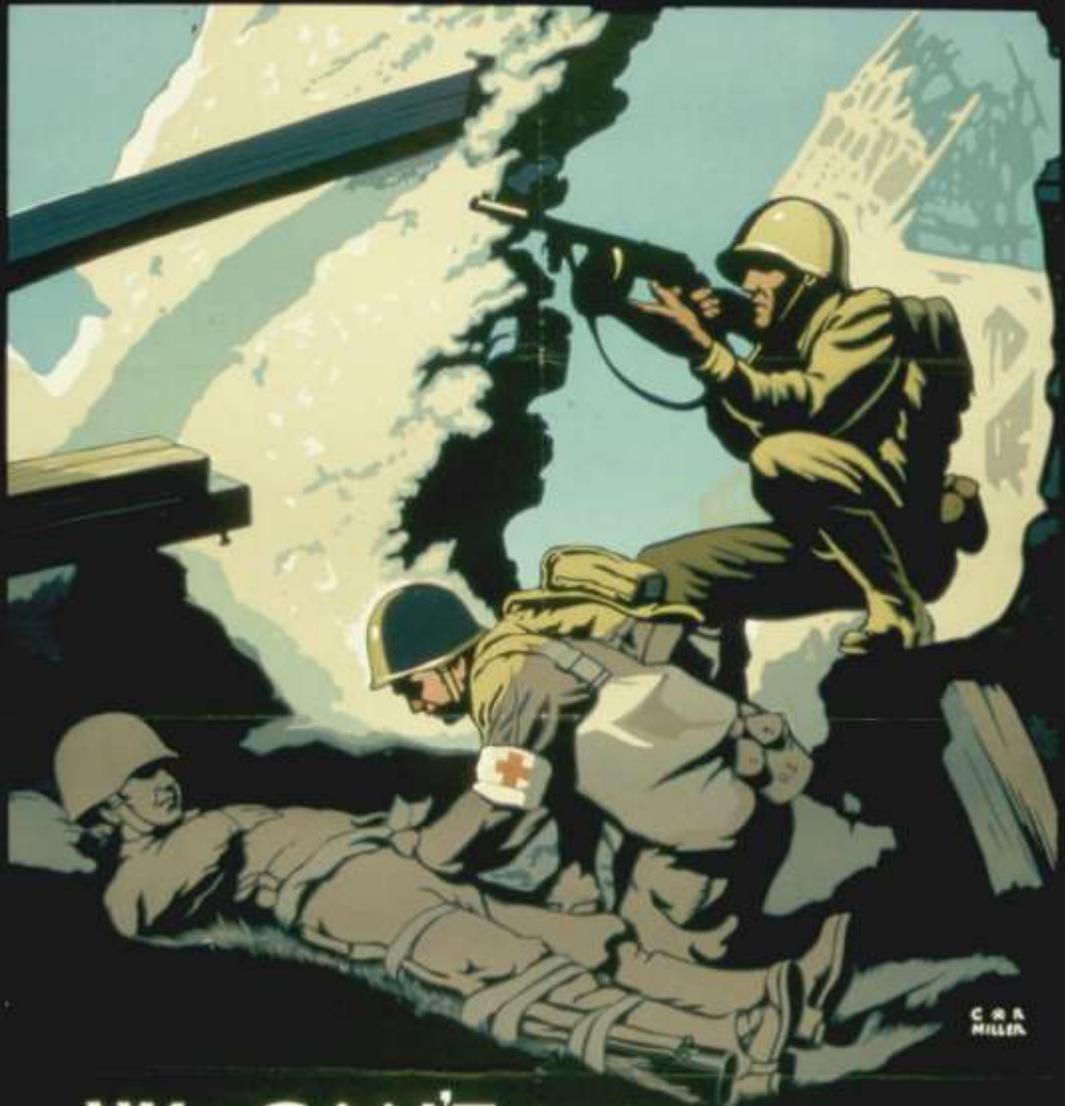


*"Give 'em the stuff
to fight with..."*

SACRIFICE FOR FREEDOM!

AN OFFICIAL WAR POSTER OF THE UNITED STATES GOVERNMENT. PRINTED IN U.S.A. — EARLY 1945 ISSUE No. 107100

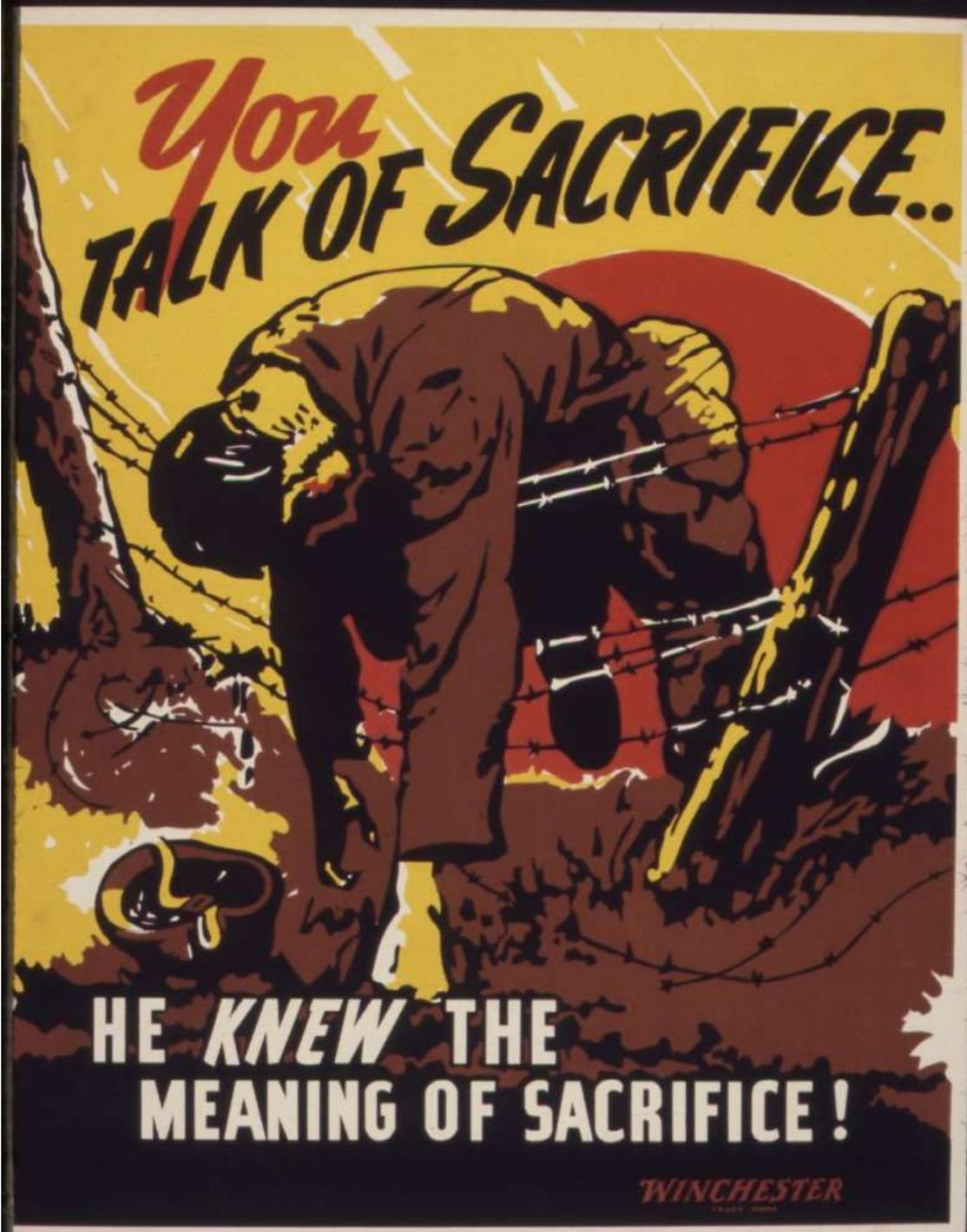
U.S. GOVERNMENT PRINTING OFFICE: 1945



COR
MILLER

We CAN'T win this war
without sacrifice on
the home front, too.

THE AMERICAN
WARREN, GERRITSON & CO. BOSTON, MA



You
TALK OF SACRIFICE..

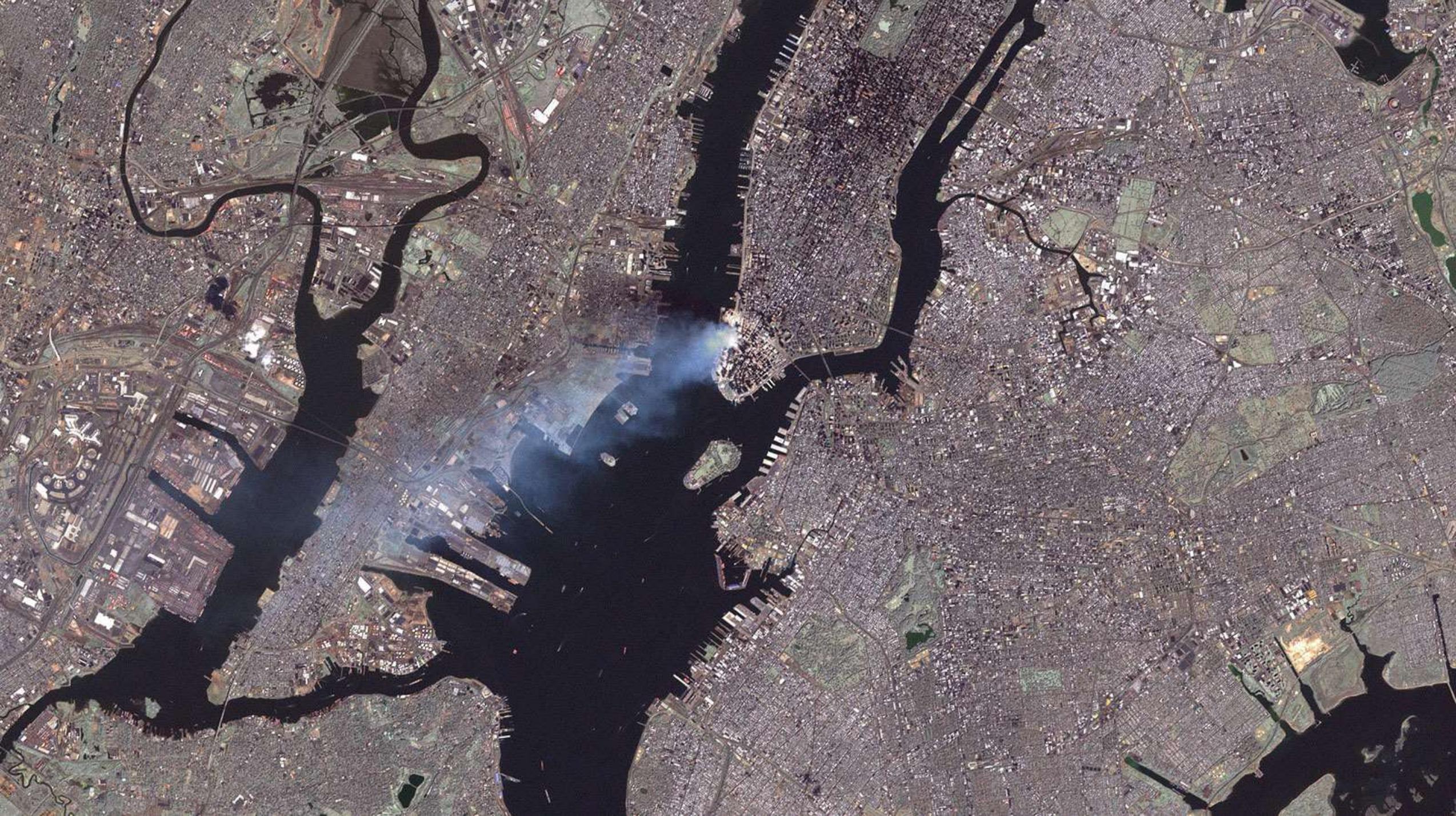
**HE *KNEW* THE
MEANING OF SACRIFICE!**

WINCHESTER













Trailer park flash:
L.A. designer buys



EXCLUSIVE: Victim
of Ohio family



FBI cannot share
iPhone unlock trick



'I could no longer
remain silent':



Is 'Becky with the
good hair' a real



Being cheated on
can be GOOD for



Jessie
Home

Why were Saudi royals with 'links to 9/11' allowed to leave the U.S. without being quizzed by the FBI?

By DAILY MAIL REPORTER

PUBLISHED: 17:31 EST, 14 March 2012 | UPDATED: 02:33 EST, 15 March 2012



Startling new information shows the FBI never questioned members of the Saudi Royal Family before allowing them to flee the United States in the days immediately following the September 11, 2001, terrorist attacks.

Aboard the plane were two princes -- one of whom allegedly had been in contact with al-Qaeda before the the attacks and another whose father's longtime adviser owned a house in Florida that was allegedly visited several times by some of the hijackers.

What's more, the FBI's detailed report to Congress and President George W. Bush on the Saudi exodus was so flawed, it didn't even correctly identify one of the princes, according to new reporting by MSNBC.



© Reuters/CORBIS

Early warning: Prince Ahmed bin Salman (right) with the Clintons after winning

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**STRONG
TEETH**

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GREK SYF

“Fly and enjoy America’s great destination spots. Get down to Disney World in Florida. Take your families and enjoy life, the way we want it to be enjoyed.”

Sept. 27,
2001





لَا إِلَهَ إِلَّا هُوَ الْحَيُّ الْقَيُّومُ لَا تَأْخُذُهُ
سِنَةٌ وَلَا نَوْمٌ لِمَا فِي السَّمَوَاتِ وَمَا فِي
الْأَرْضِ مَنْ ذَا الَّذِي يَشْفَعُ عِنْدَهُ إِلَّا
بِإِذْنِهِ يَعْلَمُ مَا بَيْنَ أَيْدِيهِمْ وَمَا خَلْفَهُمْ
وَلَا يُحِيطُونَ بِشَيْءٍ مِنْ عِلْمِهِ إِلَّا بِمَا
شَاءَ وَسِعَ كُرْسِيُّهُ السَّمَوَاتِ وَالْأَرْضَ
وَلَا يَئُودُهُ حِفْظُهُمَا وَهُوَ الْعَلِيُّ الْعَظِيمُ

صَدَقَ اللَّهُ الْعَظِيمُ





Where's the call for sacrifice?



12 KEY STRATEGIES
FOR PROTECTING YOUR PARADISE
IN THESE UNCERTAIN TIMES

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Prime

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Prime



NEWS

Trump says allies must start paying for 'American protection'

By Aaron Short

March 26, 2016 | 4:18pm | Updated



Donald Trump

Photo: AP

MORE ON: DONALD TRUMP

Did Chris Christie's wife roll her eyes at Trump?

Little girls get pepper-sprayed at Trump rally

Trump after crushing rivals: 'It's over'

Donald Trump wants US allies to ante up if they want to continue under the "cloak of American protection," according to his first detailed comments on his foreign-policy platform.

"We're not being reimbursed for the kind of tremendous service that we're performing by protecting various countries," the Republican front-runner was quoted as saying.

Trump said he would boycott oil from Saudi Arabia and other allies unless they provide troops or funds

TRENDING NOW IN NEWS



90,932

France airs video of Paris terrorist blowing himself up



14,661

Robert Durst is headed to prison



12,618

'Mad Max'-style ISIS suicide truck gets smoked

- TRISCUIT CRACKERS
\$1.00 Cash Back
- BUY 2: KELLOGG'S POP TARTS
\$1.00 cash back
- AVEENO BABY CARE
\$2.00 Cash Back



US Debt Clock.org

State Debt Clocks

World Debt Clocks



Get the iPhone App



Debt Clock Time Machine



US NATIONAL DEBT

\$19,258,471,953,005

DEBT PER CITIZEN
\$59,547

DEBT PER TAXPAYER
\$160,959

US FEDERAL SPENDING **↑120%**

\$3,820,768,291,121

US FEDERAL BUDGET DEFICIT

\$499,541,683,480

US FEDERAL TAX REVENUE **↑76%**
\$3,321,226,607,637

REVENUE PER CITIZEN
\$10,269

REVENUE PER TAXPAYER
\$28,248

INCOME TAX REVENUE
\$1,587,126,996,938

PAYROLL TAX REVENUE
\$1,085,757,148,621

CORPORATE TAX REVENUE
\$334,198,013,152

TOTAL STATE REVENUE

\$1,889,658,504,523

LOCAL REVENUE

\$1,329,910,686,021

REVENUE PER CITIZEN

\$9,955

REVENUE PER TAXPAYER

\$15,797

STATE DEBT

\$1,188,087,273,482

LOCAL DEBT

\$1,908,499,610,701

Largest Budget Items

MEDICARE/MEDICAID

\$1,035,316,284,095

SOCIAL SECURITY

\$898,144,448,930

DEFENSE/WAR

\$586,036,112,231

INCOME SECURITY

\$306,461,285,033

NET INTEREST ON DEBT

\$241,450,798,773

FEDERAL PENSIONS

\$264,108,336,695

US GROSS DOMESTIC PRODUCT **↑96%**

\$18,282,701,419,864

TOTAL FEDERAL/STATE/LOCAL SPENDING

\$6,738,790,925,059

GROSS DEBT TO GDP RATIO

105.3340044%

REVENUE TO GDP RATIO

35.7758828%

SPENDING TO GDP RATIO

36.8390472%

US TOTAL INTEREST PAID

\$2,409,906,691,875

INTEREST PER CITIZEN

\$7,451

US TOTAL DEBT **↑150%**

\$64,812,657,656,602

TOTAL DEBT PER CITIZEN

\$200,403

TOTAL DEBT PER FAMILY

\$793,988

SAVINGS PER FAMILY

\$8,907

TOTAL PERSONAL DEBT **↑120%**

\$17,526,466,326,620

MORTGAGE DEBT

\$13,925,710,210,977

STUDENT LOAN DEBT

\$1,346,201,117,911

CREDIT CARD DEBT

\$946,349,615,430

PERSONAL DEBT PER CIT.

\$54,190

Money Creation

MONETARY BASE 2016 **↑542%**
\$3,888,504,361,714

M2 MONEY SUPPLY 2016 **↑167%**
\$12,716,210,587,852

TREASURY SECURITIES 2016 **↑746%**
\$1,330,648,140,894

CURRENCY AND CREDIT DERIVATIVES 2016 **↑388%**
\$438,710,801,011,662

MONETARY BASE 2000
\$604,612,734,257

M2 MONEY SUPPLY 2000
\$4,752,654,076,483

TREASURY SECURITIES 2000
\$157,172,210,851

CURRENCY AND CREDIT DERIVATIVES 2000
\$90,094,972,645,851

Trade Numbers

US DEBT HELD BY FOREIGN COUNTRIES
\$6,247,858,854,886

US TRADE DEFICIT
\$747,227,988,947

US TRADE DEFICIT - CHINA
\$372,538,203,557

US IMPORTED OIL
\$127,079,626,242

IMPORTED OIL - OPEC
\$39,811,396,805

SMALL BUSINESS ASSETS
\$10,906,809,101,932

CORPORATION ASSETS
\$23,431,213,535,494

HOUSEHOLD ASSETS
\$88,925,940,704,656

TOTAL NATIONAL ASSETS
\$123,263,963,342,302

ASSETS PER CITIZEN
\$381,130

US FEDERAL BUDGET DEFICIT (GAAP)
\$5,784,682,507,652

SOCIAL SECURITY LIABILITY
\$14,911,812,861,183

MEDICARE LIABILITY
\$27,631,803,195,127

US UNFUNDED LIABILITIES (GAAP)
\$101,939,705,989,175

LIABILITY PER TAXPAYER
\$851,972

US POPULATION 323,415,964	US WORK FORCE NOW 151,544,674	OFFICIAL UNEMPLOYED 7,921,546	DOLLAR SUPPLY ADDED 2016 \$741,235,746,351
US INCOME TAXPAYERS 119,645,689	US WORK FORCE 2000* 154,849,623	ACTUAL UNEMPLOYED 15,497,880	DOLLAR SUPPLY ADDED 1913 \$652,013,905
PRIVATE SECTOR JOBS 119,192,636	NOT IN LABOR FORCE NOW 93,503,963	FULL-TIME WORKERS 123,387,875	DOLLAR TO OIL RATIO NOW \$22.17 PER BBL.
SELF-EMPLOYED 8,760,196	NOT IN LABOR FORCE 2000* 79,096,857	PART-TIME WORKERS 27,881,805	DOLLAR TO OIL RATIO 1913 \$2.11 PER BBL.
UNION WORKERS 15,154,467	MEDIAN INCOME NOW \$30,208	MEDIAN NEW HOME NOW \$291,875	DOLLAR TO IRON RATIO NOW \$631.49 PER TON
GOVERNMENT EMPLOYEES 23,802,236	MEDIAN INCOME 2000* \$28,349	MEDIAN NEW HOME 2000 \$163,596	DOLLAR TO IRON RATIO 1913 \$8.72 PER TON
MANUFACTURING JOBS NOW 12,397,502	BANKRUPTCIES 814,540	PRISON INMATES 1,930,713	DOLLAR TO COPPER RATIO NOW \$18.17 PER LB.
MANUFACTURING JOBS 2000* 19,569,817	FORECLOSURES 546,027	CONVICTED FELONS 6,682,453	DOLLAR TO COPPER RATIO 1913 .28¢ PER LB.
US RETIREES 49,633,157	US VETERANS 21,167,546	PUBLIC SCHOOL STUDENTS 50,132,518	DOLLAR TO SILVER RATIO NOW \$779.08 PER OZ.
US DISABLED 10,784,837	US ARMED FORCES 1,347,172	CHARTER SCHOOL STUDENTS 3,564,785	DOLLAR TO SILVER RATIO 1913 \$2.64 PER OZ.
LIVING IN POVERTY 46,782,918	MEDICARE ENROLLEES 57,272,660	FOOD STAMP RECIPIENTS 44,388,336	DOLLAR TO GOLD RATIO NOW \$7,020 PER OZ.
WITHOUT INSURANCE 40,931,916	MEDICAID RECIPIENTS 73,386,862	TOTAL RECEIVING BENEFITS 161,537,278	DOLLAR TO GOLD RATIO 1913 \$28.90 PER OZ.

THE FACTS

\$6.247 Trillion: Total foreign ownership of U.S. Treasury securities. (An all-time high.)

Demand for U.S. Debt continues to remain strong abroad **after Congress recently agreed to suspend America's debt limit until March 2015.**

TODAY'S AMERICA

Today, American citizens have been taught by their government to expect low taxes, even as Washington:

- ✓ Launches numerous wars
- ✓ Increases entitlement benefits
- ✓ Provides national healthcare

TODAY'S AMERICA

Today's average American citizen:

- ✓ Expects government to keep interest rates low.
- ✓ Expects the Federal Reserve to continually bail out the economy through money printing.
- ✓ Expects government to provide a 'cradle to grave' social safety net.



BANKRUPT



Shattering the Myths
of the American Mindset

ILLUSION #1

“America’s huge national debt is completely normal for a nation of our size. **There’s no need to worry.”**



TRUTH

The U.S. federal government will not, and cannot, pay off its mounting debts because debt is a vital part of maintaining our crumbling economy. But having over \$120 trillion in debt with no plan to finance that debt certainly does not indicate a normal and healthy economy.



ILLUSION #2

“China needs America.”



TRUTH

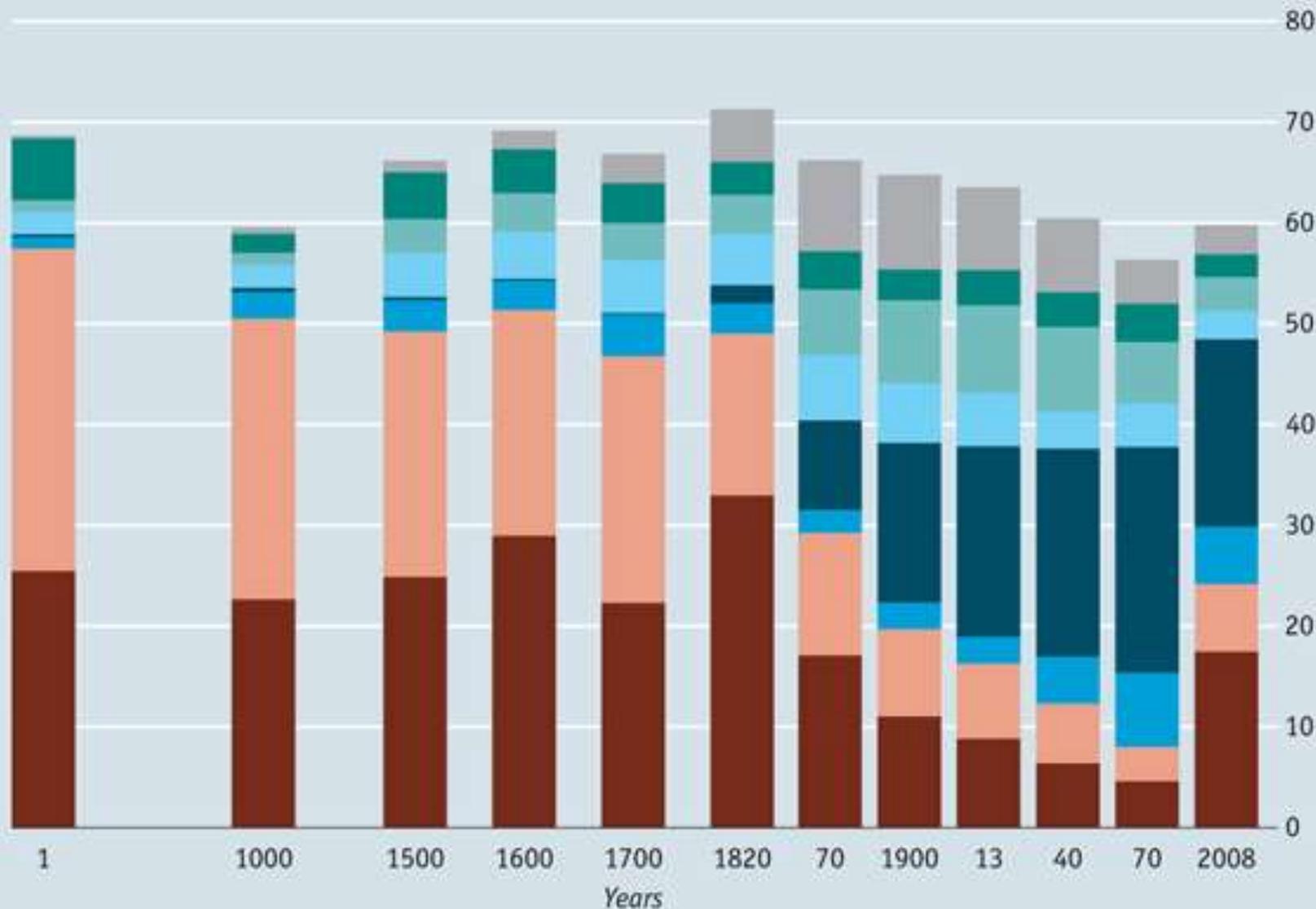
China is no stranger to empire. In centuries past, the Chinese empire has risen and fallen. Today, it is rising on the back of American consumption; however, this is clearly an unsustainable long-term growth strategy. China is smart enough to know how to navigate the global economic waters. If it must use force, it will. But China will **rise, regardless of America's demise.**



A history of world GDP

Percentage of total, 1990 \$ at PPP*

China India Japan US France Germany Italy Britain



Sources: Angus Maddison, University of Groningen; *The Economist*

*Purchasing-power parity



China launches yuan-denominated gold benchmark

Source: CNTV 2016-04-19 20:47:48



A yuan-denominated gold benchmark started operations in Shanghai on Tuesday, pushing China one big step closer to becoming a price determiner for the precious metal. What impact will the new benchmark have on China and gold traders?

The gold market is an important part of the global financial market. And because of that, almost every country in the world wants to have the power to set prices or at least have a say in the matter. Eighty percent of the pricing power is now in the hands of London and New York. Experts say the launch of "Shanghai Gold" means China is making significant progress in gaining gold pricing power.

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Photos >>



Scenery of terraced fields in S China's township



Giant slide begins trial operation at shopping mall in Shanghai



Movie "My New Sassy Girl" premiered in Beijing



At least 40 injured after blast and ensuing gunfight in Kabul



China, Serbia sign deal on sale of Smederevo steel mill



Two old people hospitalized after fire accident in Hong Kong

Video >>



China launches yuan-denominated gold benchmark



Wang Yi hails more cooperation between China, Russia and India

ILLUSION #3

“The Middle East needs America.”



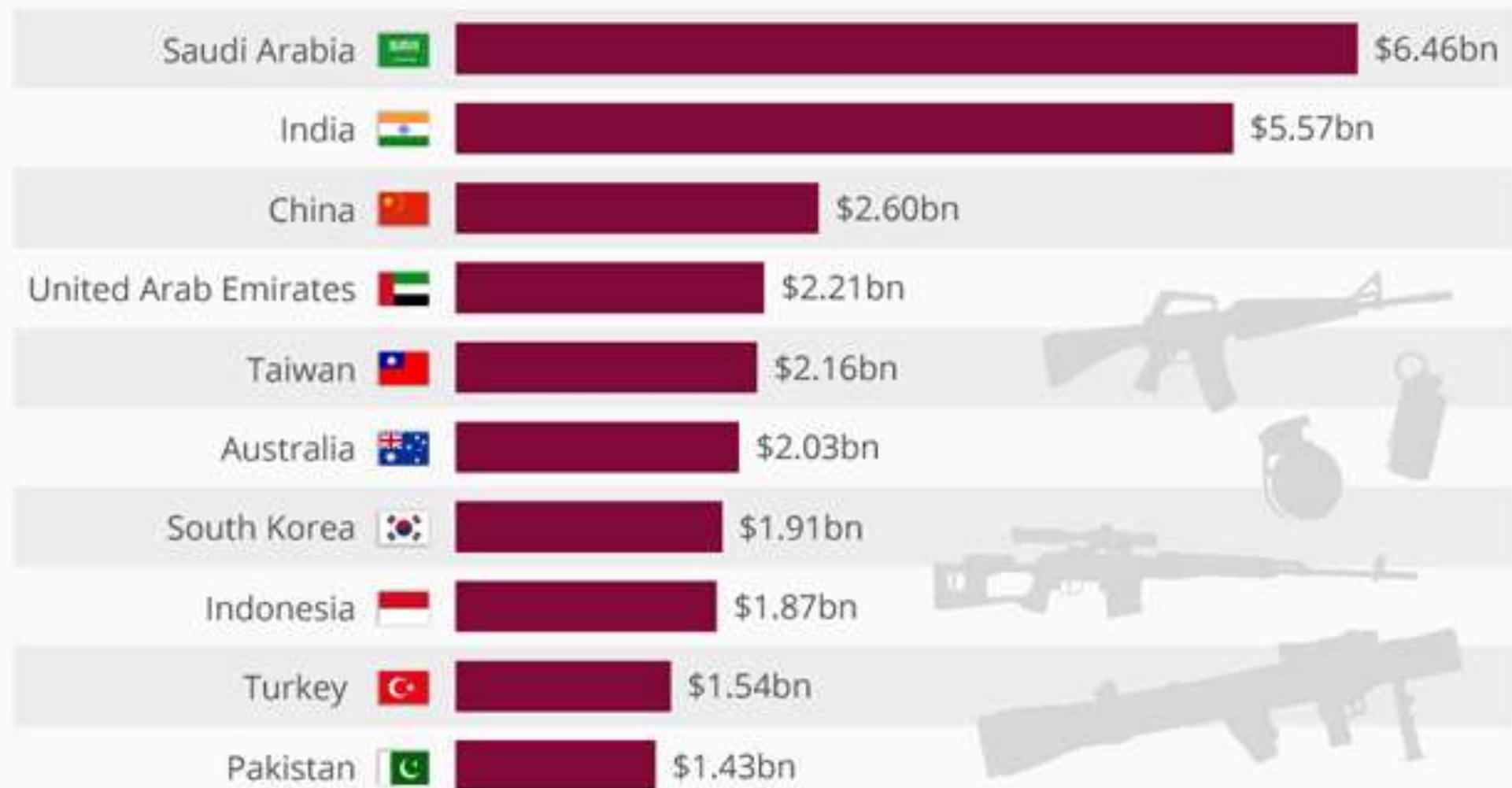
TRUTH

America needs the Middle East. The region sits atop the majority of the **world's oil supplies. America satisfies its enormous oil demand by** steady amounts of imports from the Middle East. U.S. military installations in the Middle East exist primarily to protect the flow of oil that America desperately needs. America is not the only customer, just the biggest. But as demand from other nations continues to grow, **America's intervention in the region** will become increasingly less tolerated.



Saudi Arabia Is The World's Biggest Arms Importer

Top defence importers worldwide in 2014



@StatistaCharts

Source: IHS Jane's

statista

ILLUSION #4

“America’s central bank, the Federal Reserve, is a federal institution.”



TRUTH

The Federal Reserve is as “**federal**” as Federal Express. It is a privately owned banking enterprise that has colluded with the federal **government to print the nation’s currency** out of thin air while charging and collecting interest.



ILLUSION #5

“The U.S. dollar will always be accepted by all **nations.”**



TRUTH

The dollar's days are numbered. The U.S. dollar is a fiat currency backed up by nothing. It is worthless paper that the world is currently willing to accept. **When the world finally awakens to America's bankrupt status, it will gravitate toward other, more stable currencies.**



ILLUSION #6

“Government entitlement programs are completely sustainable.”



TRUTH

Many Americans are infected with an entitlement mentality, falsely believing that society owes them something. Throughout history, governments have been destroyed by the crushing weight of the financial promises they have made to support the public. We need fewer entitlements, not more.



TRUTH #1

This year, Social Security, Medicare, and Medicaid will cost federal taxpayers **\$1.7 trillion.**



TRUTH #2

Medicare accounts for more than 25% of all federal debt since 2000.



TRUTH #3

In 10 years, the price for entitlement programs will soar to **\$ 3.2 trillion.**



TRUTH #4

During the next 17 years,
77 million workers will retire.



TRUTH #5

Beginning in 2033, Social Security will be unable to pay full benefits.



TRUTH #6

The cost to make Social Security and Medicare financially solvent for the next 75 years is almost \$40 trillion.

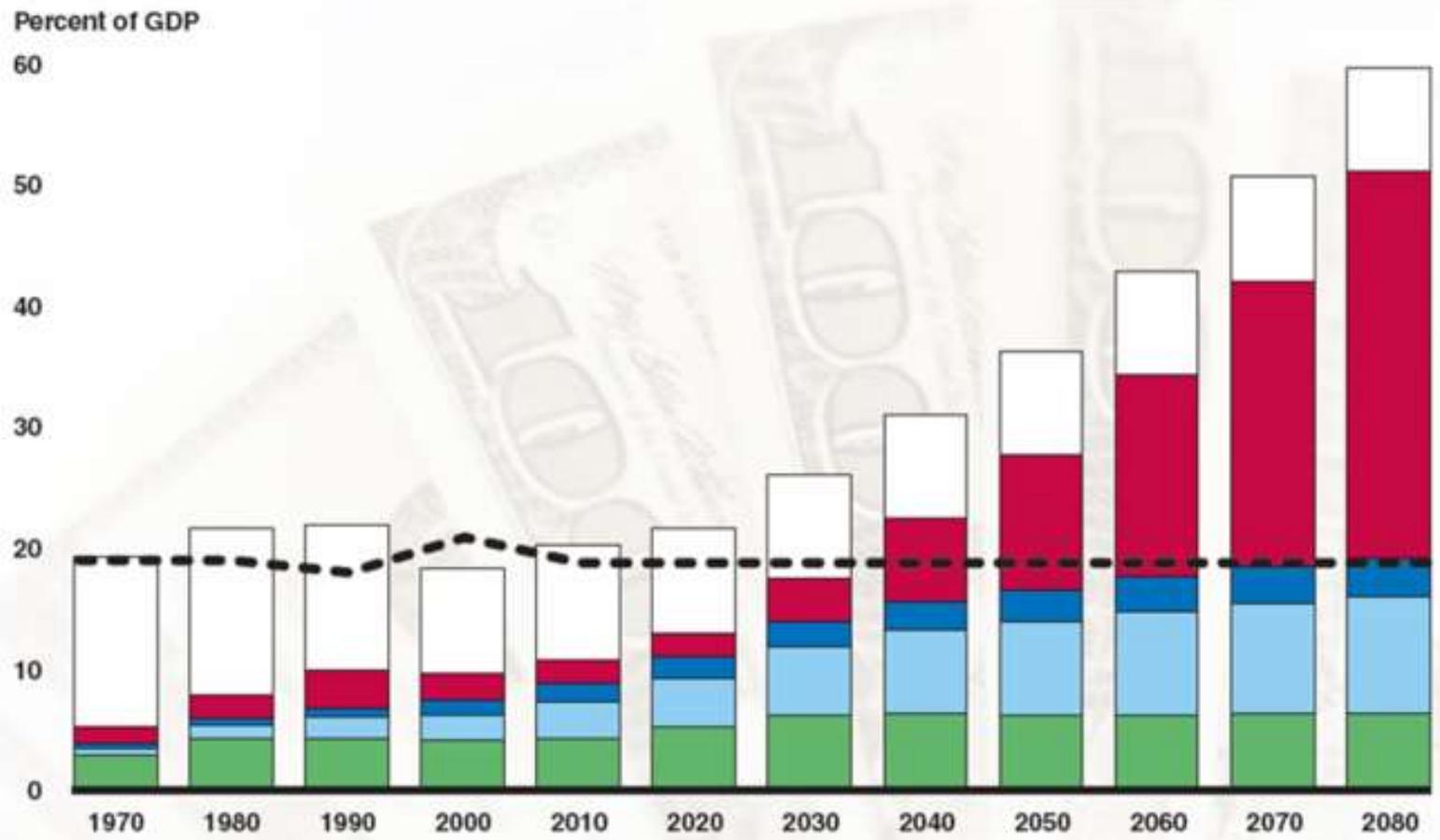


TRUTH #7

What Washington spends on entitlement programs and interest on our debt exceeds what it collects in federal income taxes.



The Risks of Growing Entitlement Spending



- Revenue
- Other government programs
- Net interest
- Medicaid
- Medicare
- Social Security

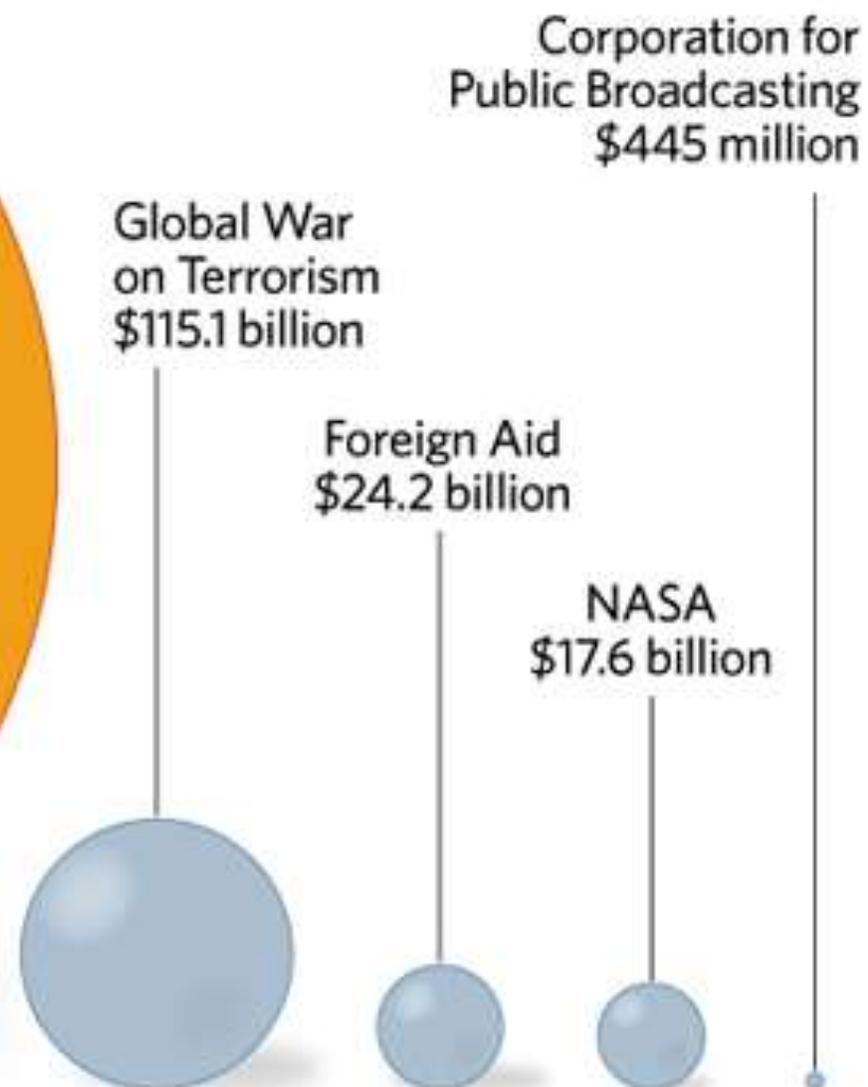
Sometime between 2030 and 2040, mandatory spending will exceed government revenues.

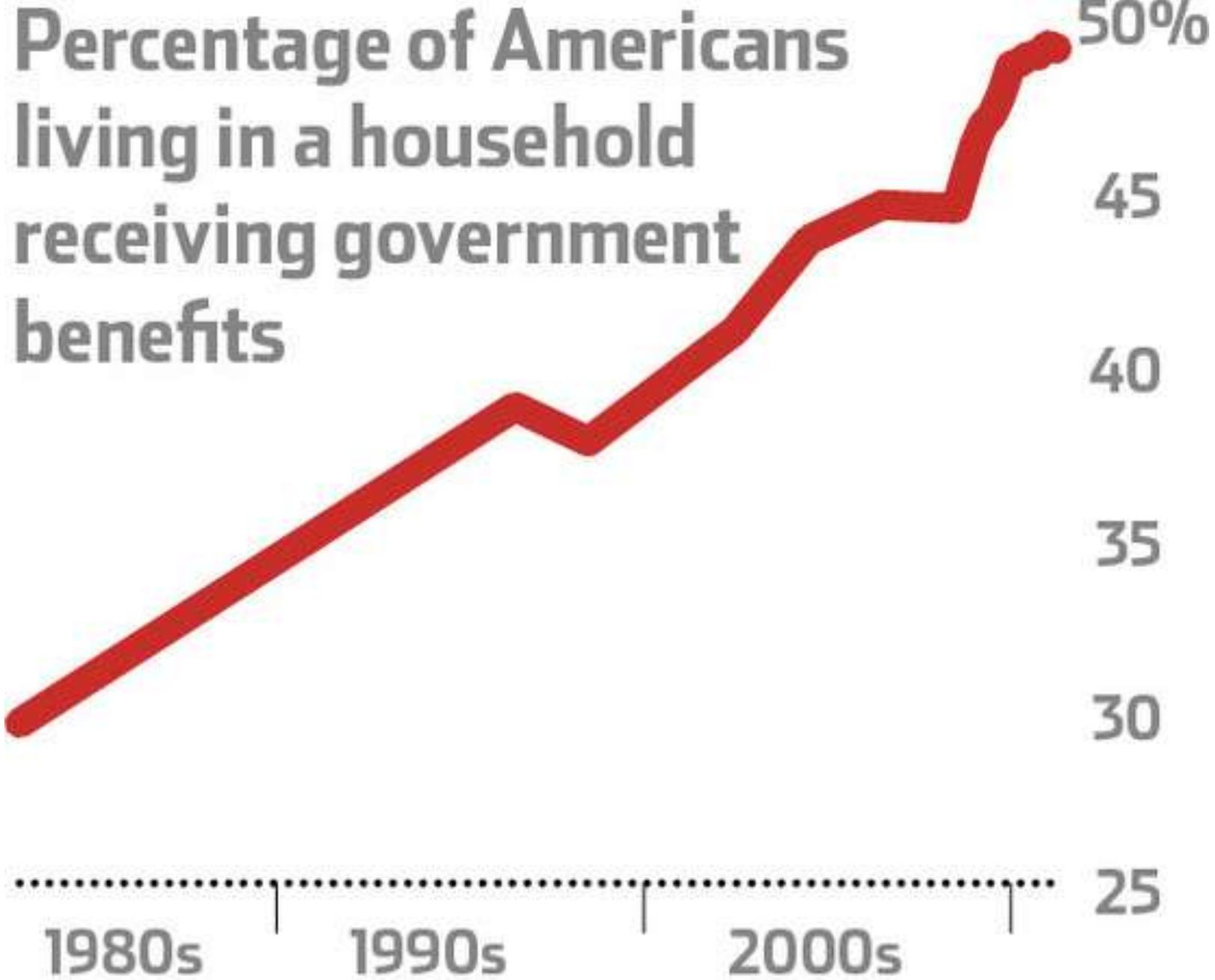
Source: GAO Citizen's Guide 2007

Entitlements

(Medicare, Medicaid, Social Security, and other mandatory programs, plus their net interest)

\$2.48 TRILLION

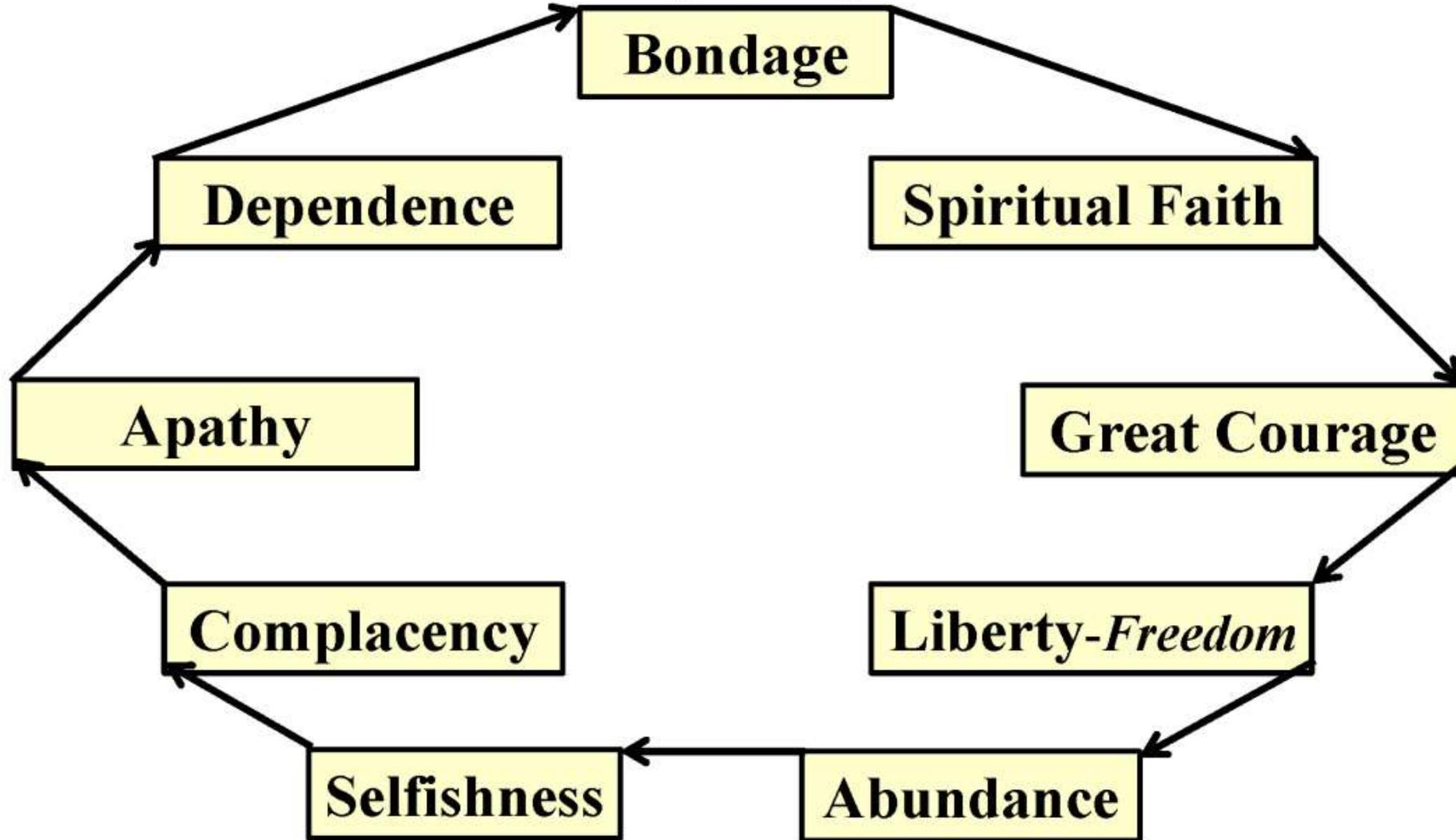




Source: U.S. Census Bureau

Cycle of Democracy

~200 year cycle



Alexander Fraser Tyler: Professor of History, University of Edinburgh, 1770

ILLUSION #7

“If I pay off all of my personal debt, **I will finally be ‘debt-free.’”**



TRUTH

FALSE. How can you be a full-fledged citizen of the greatest debtor nation in world history and consider yourself “debt-free,” simply because you paid off an automobile loan? America’s poor fiscal policies have created a huge liability for every American citizen. And as the nation continues to further enslave itself and its citizens in more debt, the situation will grow even more bleak.



THE U.S. DOLLAR IS DEBT



ILLUSION #8

“War will never occur on our own soil.”



TRUTH

On September 11, 2001, this illusion should have been shattered. However, many still believe that America could never be the theater of a future full-scale war. Think again.



QUESTIONS?

